
Article 10 (SFDR) Website disclosure for an article 9 fund – Kobus Renewable Energy IV, SCR

A. Summary

Kobus Renewable Energy IV SCR (KRE IV) is a private equity company supervised by the CNMV, dedicated to investing in renewable energy generation assets with the objective of acquiring, financing and constructing a portfolio of solar and wind projects.

In doing so, the company aims to contribute to the following United Nations Social Development Goals (SGDs): 13. Climate action, 9. Industry, innovation and infrastructure, 11. Sustainable cities and communities, 12. Responsible consumption and production, 7. Affordable and clean energy, 8. Decent work and economic growth, 6. Clean water and sanitation, 3. Good health and well-being, 14. Life below water and 15. Life on land.

Compared to the rest of the SGDs, KRE IV has a neutral impact.

A full Due Diligence process has been carried out for each of the investments of the company, in which the asset acquired has been exhaustively examined from the following points of view: Legal, Technical and Tax.

B. No significant harm to the sustainable investment objective

the Company takes into account the main adverse impacts on sustainability factors when making investment decisions. For this purpose, following environmental indicators (KPIs) are monitored, which allow an assessment to be made of the negative effects that the investments made by the Company could cause.

1. Renewable Energy Produced
2. Number of homes supplied with renewable energy
3. Decrease in tons of CO2 equivalent
4. Equivalent number of trees prevented from being cut down
5. Decrease in tons of NOx
6. Decrease in tons of SO2
7. Volume of waste generated
8. Volume of water consumed
9. Volume of raw materials consumed
10. Surface area of projects located in protected natural areas.
11. Penalties or fines received for environmental infractions.
12. Number of jobs created locally (direct).
13. Previous communication and dialogue with local entities / List of specific actions that promote local socioeconomic development in the areas where the Participated Entities operate.
14. Contribution to energy efficiency
15. Contribution to circular economy: Percentage of waste recycled, reused and/or recovered

C. Sustainable investment objective of the financial product

The Company aims to make sustainable investments, as it will invest in an economic activity (generation of energy from renewable energy sources) that contributes to an environmental objective, through investments that do not cause any significant harm to governance, social or environmental objectives.

In this sense, the Company's main sustainable investment objective is the mitigation of climate change, as the investments will directly contribute to the moderation, reduction or smoothing of Greenhouse Gas (GHG) emissions, as well as to the reduction of carbon emissions.

D. Investment strategy

The company acquires renewable energy generation projects (solar and wind) that are located within the European Union (currently all the projects are located in Spain).

As of today, the acquired projects are under development, although AIFM is analysing projects both in operation and under development.

E. Proportion of investments

100% of the investments made (and to be made) by the Company are sustainable investments, with environmental objectives and adjusted to taxonomy.

The company's portfolio currently consists of the following investments:

Investments	Sector	% Assets	Country
Project 1	Renewable Energy	8,97%	Spain
Project 2	Renewable Energy	10,70%	Spain
Project 3	Renewable Energy	22,43%	Spain
Project 4	Renewable Energy	13,59%	Spain
Project 5	Renewable Energy	26,22%	Spain
Project 6	Renewable Energy	5,43%	Spain
Project 7	Renewable Energy	12,67%	Spain

F. Monitoring of sustainable investment objective

To ensure that sustainable and environmental objectives are achieved during the life of the company, an ESG process has been established on a quarterly basis, in which a number of ESG-qualified metrics are analyzed.

The AIFM of the company is responsible for collecting the necessary information to calculate the metrics and KPIs.

G. Methodologies

The ESG indicators for the investments made by the company are calculated in quarterly basis, and the procedure is as follows:

i. Compilation of data by AIFM

At the end of each calendar quarter (January, April, July and October), AIFM requests production information from the asset manager of the projects acquired by the company.

ii. Analysis of the information received

Once the information has been received, AIFM analyses it to check that everything is within the expected parameters and in line with previous reports.

iii. Elaboration of KPIs

After the analysis of the information, the AIFM proceeds to elaborate the KPIs for each investment (number of households supplied with green energy, number of trees prevented from being felled, number of tons of CO2 avoided...) using a method approved by a Big Four.

H. Data Sourcing and processing

Please see previous section.

I. Limitations to methodologies and data

There are currently no limitations in terms of methodology or data foreseen, because the information needed is the production of the individual plants, which in turn is verifiable with the extracts provided by the market agent.

J. Due Diligence

The following processes are carried out prior to the investment by the company:

- i. Pre-analysis of the opportunity → The asset is analysed, checking that it is aligned with the objective of the company as well as the required processing status, viability, etc.
- ii. Preliminary Approval Committee → Once the preliminary checks have been obtained, a committee is convened to formalise the preliminary approval or rejection.
- iii. Due Diligence → If the investment in the asset has been approved by the committee, an extensive due diligence process is carried out by advisors external to the company and the borrower. This due diligence process includes:
 - a. Technical Due Diligence
 - b. Legal Due Diligence
 - c. Tax Due Diligence
- iv. Final Approval Committee → Once a detailed due diligence process has been carried out and is satisfactory, it is presented to the committee for final approval.

K. Engagement Policies

Engagement is not a part of the environmental or social investment strategy as the objective of the company is to invest in Special Purpose Vehicle (SPVs) that have on balance the renewable energy generation assets.

L. Attainment of the sustainable investments objective

Due to the Company's investment typology (acquiring renewable energy generation plants) no specific index has been designated as a benchmark to determine whether this financial product is in line with meeting the Company's sustainable investment objectives.